

Call for Papers:

Leverage and Financial System Efficiency and Stability: Chinese and International Experiences

15-16 January 2015

The Hong Kong Institute for Monetary Research (HKIMR) will hold its sixth Annual International Conference on the Chinese Economy in Hong Kong on 15-16 January 2015.

The conference is intended to provide a forum for academics, policymakers and business economists to discuss important analytical and policy issues related to the Chinese economy. Past conferences in this series attracted high-quality paper presentations and rigorous discussions, and were attended by researchers and China watchers from central banks and other institutions across the globe.

The theme of the forthcoming conference is “Leverage and Financial System Efficiency and Stability: Chinese and International Experiences”

Possible topics include (but not restricted to):

- The tradeoff between financial system efficiency and stability
- The role of debt and leverage in financial instability
- Interactions of monetary and fiscal policy in leverage cycles
- The economic significance of public sector vs. private sector debt
- The economic significance of central vs. local government debt
- “Shadow banking” and leverage
- Comparative studies of leverage and financial system structure in China and other countries
- Interactions of quantities and prices in managing the growth of credit
- Impact of interest rate liberalisation and capital account liberalisation on leverage and systemic risk
- Cross-country experiences in deleveraging
- Cross-country experiences in managing default and insolvencies

Papers that do not fit into these categories, but that are related to the main theme of the conference, are also welcome.

Interested contributors should submit a draft paper (in a Word or PDF file) to the HKIMR by 10th October 2014 (e-mail to hkimr@hkma.gov.hk). Please use the contact author’s name as the name of the file. The HKIMR will select the papers based on originality, analytical rigor, and policy relevance and will contact the authors whose papers have been selected by 14th November 2014.

Presenters will be reimbursed for reasonable travel expenses and accommodation. For further information, please email hkimr@hkma.gov.hk or visit the HKIMR website <http://www.hkimr.org>.