



## Announcement / Call for Papers

### Financial Stability: Towards a Macroprudential Approach

Hong Kong Institute for Monetary Research (HKIMR) and  
the Bank for International Settlements (BIS)

5-6 July 2010, Hong Kong

The recent financial and economic crisis has demonstrated the need for fundamental reform of the financial system. The traditional bank-level prudential framework proves insufficient to safeguard the soundness of the financial system as a whole and therefore needs to be re-oriented to have a system-wide focus. Accordingly, there has been emerging literature on how to design and deploy macroprudential instruments.

Against this background, the conference aims to bring together academics, policymakers as well as market participants to have constructive discussion on a wide range of theoretical and empirical issues related to macroprudential approach. Topics may include, but are not limited to, the following:

- Sources of financial instability
- Integrating a system-wide approach into financial regulation
- Measurement of systemic risk
- Identifying systemically important financial institutions, instruments and markets
- Procyclicality in the financial system and countercyclical measures
- Pricing of risk
- Booms and busts in the asset markets
- Macro stress testing
- Evolution of banking regulation and the impact on the banking industry
- Nexus between financial stability and monetary stability
- Marrying micro- and macro- prudential approaches

#### SUBMISSION OF PAPERS:

Interested authors should submit a draft of the paper in electronic form to [hkimr@hkma.gov.hk](mailto:hkimr@hkma.gov.hk). The submission deadline is 15 March 2010. The authors of accepted papers will be notified in mid-April 2010.

#### EXPENSES:

The organisers will cover reasonable travel and accommodation expenses for the author presenting the research and for discussants.